

June 12, 2019

Paul L. Noto*
shareholder
noto@waterlaw.com

reply to Aspen office
*licensed in CO, ND

150 White Horse LLC
Via email c/o Chris Klug

RE: Summary of water rights for 150 White Horse Springs Lane

Dear Chris:

This letter describes the water rights and water resources available to 150 White Horse Springs Lane. There are adequate water rights for the domestic, irrigation, and water feature uses, as described below.

ASPEN:
197 Prospector Dr.
Suite 2104 A
Aspen, CO 81611
T. 970.920.1030
F. 970.925.6847

Domestic water supply.

Domestic water is provided through White Horse Springs Water and Sanitation District. The district's sources of water supply are a series of springs and collection tanks located uphill and west of the property. The district also owns interests in wells. The owners are upgrading the property to a 2-inch tap and are paying the district the fee for this upgrade. The district's water supplies are sufficiently reliable so that they have never been curtailed for downstream senior water rights calls. The district does have rules which allow it to implement water conservation measures including limiting outside irrigation during times of shortage. However, since this property's irrigation water comes from the Salvation Ditch, the irrigation water should not be curtailed even if the district implements watering restrictions.

BASALT:
Waterlaw Riverwalk
229 Midland Avenue
Basalt, CO 81621
T. 970.920.1030
F. 970.927.1030

DENVER:
999 18th St.
30th Floor
Denver, CO 80202
T. 303.893.9700
F. 303.893.7900

Irrigation water supply.

The property has water rights in the Salvation Ditch, which crosses the upper end of the property. There is an irrigation pump near the ditch.

TULSA:
7633 E. 63rd Pl.
Suite 300-18
Tulsa, OK 74133
T. 800.282.5458
F. 970.927.1030

The property has 25 shares in the Salvation Ditch Company. This equates to approximately 0.2 cubic feet of water per second, or approximately 95 gallons of water per minute. This is sufficient water to irrigate all of the irrigated areas on the property, and to my knowledge water rights in the Salvation Ditch are never curtailed due to their very senior status.

SCOTTSDALE:
16427 N. Scottsdale Rd.
Suite 410
Scottsdale, AZ 85254
T. 800.282.5458
F. 970.927.1030

Water feature.

The water feature is supplied with White Horse Springs Water and Sanitation District domestic water. I confirmed with the district that it does not take issue with the existence and filling of the water feature.



150 White Horse LLC

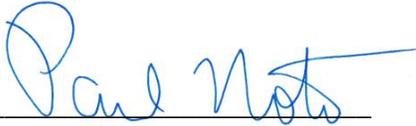
June 12, 2019

Page 2

Thank you, and please feel free to contact me with any questions.

Very truly yours,

Patrick | Miller | Noto
A Professional Corporation

By: 

Paul L. Noto
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cc: Clients
Michael Feigenbaum, Esq.